

12.08.2016

TO
LISTING DEPARTMENT,
BSE LIMITED,
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI

BSE CODE - 531402

SUB: OUTCOME OF BOARD MEETING

Dear Sir,

Please note that Board of Directors has approved Unaudited Financial Results of the Company for the quarter ended 30th June, 2016 in its meeting held on Friday on 12th August, 2016.

Further, please find enclosed herewith following documents,

1. Unaudited Financial Results of the Company for the quarter ended 30th June, 2016.
2. Limited Review Report of statutory auditors of the Company on above results.

Thanking You,

Yours faithfully,

FOR LWS KNITWEAR LIMITED

GIRISH KAPOOR (PB)
MANAGING DIRECTOR
DIN - 01870917

LWS KNITWEAR LIMITED

Regd Office-G.T.Road West Ludhiana, Punjab 141008

Cin-L17115PB1989PLC009315, Tele-01612744500, Email- info@lwsknitwear.com

Website-www.lwsknitwear.com

Part I					(Rs. In Lakhs)
Statement of Standalone Unaudited Results for the First Quarter Ended 30.06.2016					
Particulars	3 months ended 30.06.2016	3 months ended 31.03.2016	3 months ended 30.06.2015	Previous year ended 31.03.2016	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1. Income from Operation					
a) Net Sales/Income from Operations (Net of excise duty)	1338.26 0.00	1056.49 0.01	530.12 0.00	2686.57 0.01	
b) Other Operating Income					
Total income from Operations (net)	1338.26	1056.50	530.12	2636.58	
2. Expenses					
a) Cost of Materials consumed	1296.07	1202.25	660.55	2835.42	
b) Purchase of stock- in-trade	0.00	0.00	0.00	0.00	
c) Changes in inventories of finished goods, work-in- progress and stock- in-trade	31.00 0.87	(184.89) 7.72	(142.18) 0.62	(271.13) 10.56	
d) Employee benefits expense	0.00	2.32	0.00	2.32	
e) Depreciation and amortization expense	7.81	10.48		18.90	
f) Other expenses			9.82		
Total Expenses	1335.75	1037.88	528.81	2646.07	
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2.51	18.62	1.31	40.51	
4. Other Income	0.00	0.00	0.00	0.00	
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2.51	18.62	1.31	40.51	
6. Finance Cost	0.00	4.00	0.00	22.03	
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +	2.51	14.62	1.31	18.48	



6)				
8. Exceptional Items	0.00	2.54	0.00	2.54
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	2.51	12.08	1.31	15.94
10. Tax Expense	0.00	4.93	0.00	4.93
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	2.51	7.15	1.31	11.01
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11 +12)	2.51	7.15	1.31	11.01
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	505.84	505.84	505.34	505.84
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	449.48	446.92	436.20	446.92
16. i) Earnings Per Share (before extraordinary items) (of 10/- each) (not annualized):				
a) Basic	0.506	0.14	0.027	0.21
b) Diluted	0.506	0.14	0.027	0.21
ii) Earnings Per Share (before extraordinary items) (of 10/- each) (not annualized):				
a) Basic	0.506	0.14	0.027	0.21
b) Diluted	0.506	0.14	0.027	0.21

NOTES -

1. The above results have been reviewed by the audit committee and statutory auditors and approved by the Board of Directors in their respective meetings held on 12.08.2016.
2. The disclosure under segment reporting is not required as the company is a single segment company i.e. hosiery goods.
3. Figures for previous periods have been regrouped/ rearranged, wherever necessary.

FOR LWS KNITWEAR LIMITED

GIRISH KAPoor
MD. DIRECTOR
DIN-01870917

DATE: 12.08.2016
PLACE: LUDHIANA



RAJESH K. SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

B-XXXIV-17, BAWA COLONY, BACKSIDE GREWALZ LAL KOTHI,
HAIBOWAL KALAN, LUDHIANA- 141001 PH- 98887-68300, 98883-68330

e-mail- myselfca@gmail.com, myselfca@rediffmail.com

**The Shareholders,
LWS Knitwear Limited,
Ludhiana.**

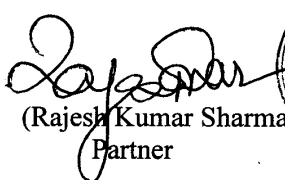
Subject: Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of LWS Knitwear Ltd for the period ended 30th June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajesh K. Sharma & Associates
Chartered Accountants


(Rajesh Kumar Sharma)
Partner



Membership .No. 092948

Place: Ludhiana

Date: 12.08.2016