

30.05.2016

TO  
LISTING DEPARTMENT,  
BSE LIMITED,  
PHIROZE JEEJEEBHOY TOWERS,  
DALAL STREET,  
MUMBAI

BSE CODE - 531402

**SUB: OUTCOME OF BOARD MEETING**

Dear Sir,

Please note that Board of Directors has approved Annual Audited Financial Results of the Company for the year and the quarter ended 31<sup>st</sup> March, 2016 in its meeting held on Monday on 30<sup>th</sup> May, 2016.

Further, please find enclosed herewith following,

1. Annual Audited Financial Results of the Company for the year and the quarter ended 31<sup>st</sup> March, 2016.
2. Unmodified Audit Report of statutory auditors of the Company on above results.
3. A statement of assets and liabilities as on 31<sup>st</sup> March, 2016.
4. Form - A of audit report with unmodified opinion.
5. A declaration pursuant to amended regulation 33(3) of SEBI (LODR) Regulations, 2015.

Thanking You,

Yours faithfully,

**FOR LWS KNITWEAR LIMITED**



**GIRISH KAPOOR**  
**MANAGING DIRECTOR**  
**DIN - 01870917**

**CIN - L17115PB1989PLC009315**

REGD. OFF : G.T. ROAD (WEST), LUDHIANA-141 008 (INDIA). PHONE : +91-161-2744500  
Email : [info@lwsknitwear.com](mailto:info@lwsknitwear.com), Website : [www.lwsknitwear.com](http://www.lwsknitwear.com)

**LWS KNITWEAR LIMITED**  
 Regd Office-G.T.Road West Ludhiana, Punjab 141008  
 Cin-L17115PB1989PLC009315, Tele-01612744500, Email- info@lwsknitwear.com  
 Website-www.lwsknitwear.com

(Rs. In Lakhs)					
Annual Audited Standalone Financial Results For The Year And The Quarter Ended 31 <sup>st</sup> March, 2016					
Particulars	Quarter ended 31.03.2016	Quarter ended 31.12.2015	Quarter ended 31.03.2015	Year ended 31.03.2016	Year ended 31.03.2015
	audited	unaudited	audited	audited	audited
<b>1. Income from Operations</b>	1056.49	524.46	1237.75	2686.57	1685.60
(a) Net Sales ( Net of excise duty)	0.01	0.00	8.80	0.01	8.80
(b) Other Operating Income					
<b>Total Income from Operations(Net)</b>	<b>1056.50</b>	<b>524.46</b>	<b>1246.55</b>	<b>2686.58</b>	<b>1694.40</b>
<b>2. Expenses</b>					
a. Cost of materials consumed	1202.25	466.56	1306.38	2885.42	1753.15
b. Purchase of stock-in-trade					
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(184.89)	32.64	(83.38)	(271.13)	(92.38)
d. Employee benefit expense	7.72	0.99	6.00	10.56	8.25
e. Depreciation and amortization expense	2.32	0.00	1.35	2.32	1.35
f. Other expenses	10.48	4.70	2.00	18.90	6.53
<b>Total Expenses</b>	<b>1037.88</b>	<b>504.89</b>	<b>1232.35</b>	<b>2646.07</b>	<b>1676.90</b>
<b>3. Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items</b>	18.62	19.57	14.20	40.51	17.50
<b>4. Other Income</b>	0.00	0.00	0.00	0.00	0.00
<b>5. Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items</b>	18.62	19.57	14.20	40.51	17.50
<b>6. Finance Cost</b>	4.00	18.03	2.35	22.03	2.36
<b>7. Profit /(Loss) from ordinary activities after Finance cost but before Exceptional Items</b>	14.62	1.54	11.85	18.48	15.14
<b>8. Exceptional items</b>	2.54	0.00	0.00	2.54	0.00
<b>9. Profit/ Loss from Ordinary Activities before tax</b>	12.08	1.54	11.85	15.94	15.14
<b>10. Tax expense</b>	4.93	0.00	5.46	4.93	3.68
<b>11. Net Profit/ (Loss) from Ordinary Activities after tax</b>	7.15	1.54	6.39	11.01	11.46





12. Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
<b>13. Net Profit/(Loss) for the period</b>	<b>7.15</b>	<b>1.54</b>	<b>6.39</b>	<b>11.01</b>	<b>11.46</b>
14. Paid up equity share capital (Face value of Rs.10/- each)	505.84	505.84	505.84	505.84	505.84
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	446.92	434.81	434.81	446.92	434.81
16. (i)Earning per share Basic and Diluted	0.14	0.03	0.13	0.21	0.22

#### NOTES

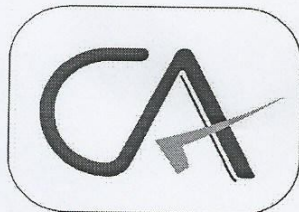
1. Statutory Auditors' have performed the audit and above results have been reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on 30.05.2016.
2. The disclosure under segment reporting is not required as the company is a single segment company i.e. cloth/garments only.
3. Figures for previous periods have been regrouped/ rearranged, wherever necessary.
4. The figure for the quarter ended 31<sup>st</sup> March, 2016 31<sup>st</sup> March, 2015 as reported in these financial results are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial years.
5. Exceptional item of Rs. 2.54 lacs represents loss from partnership firm.
6. A declaration is given by the Managing Director to the effect that auditors' have given a unmodified audit report on above annual audited financial results for the year and the quarter ended 31<sup>st</sup> March. 2016.

FOR LWS KNITWEAR LIMITED

GIRISH KAPOOR  
MG.DIRECTOR  
DIN-01870917

DATE: 30.05.2016  
PLACE: LUDHIANA





# RAJESH K. SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

B-XXXIV-17, BAWA COLONY, BACKSIDE GREWALZ LAL KOTHI,  
HAIBOWAL KALAN, LUDHIANA- 141001 PH- 98887-68300, 98883-68330

e-mail- [myselfca@gmail.com](mailto:myselfca@gmail.com), [myselfca@rediffmail.com](mailto:myselfca@rediffmail.com)

Firm Regn No : 013867N, PAN : AAGFR9577F, Membership No- 092948

**Auditor's Report on Annual Audited Financial Results of the Company for the year and the quarter ended 31<sup>st</sup> March, 2016 of LWS Knitwear Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of  
LWS Knitwear Limited  
Ludhiana

We have audited the accompanying Annual Audited Financial Results of the Company for the year and the quarter ended 31<sup>st</sup> March, 2016 of LWS Knitwear Limited for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March, 2016 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of the third quarter. Management is responsible for the preparation of these financial results and other financial information in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s).





An Audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

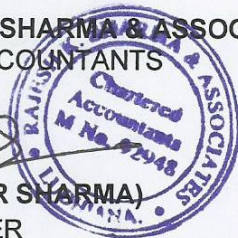
In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as year to date financial results.

(i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 in this regard and,

(ii) Give true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and year to date financial results for the period From April 1, 2015 to March 31, 2016.

FOR RAJESH K. SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN-013867N

  
(RAJESH KUMAR SHARMA)  
PARTNER



MEMBERSHIP NO 092948

PLACE- LUDHIANA

DATE-30<sup>TH</sup> MAY, 2016



# STANDALONE STATEMENT OF ASSETS & LIABILITIES

M/S. LWS KNITWEAR LTD.

REGD. OFFICE : G.T.ROAD(WEST), LUDHIANA.

CIN NO : L17115PB1989PLC009315

e-mail: info@lwsknitwear.com, Phone - 0161-2744500

(AMOUNT IN RS.)

Standalone Statement of Assets & Liabilities	AS AT (CURRENT YEAR) ENDED 31.03.2016	AS AT (PREVIOUS YEAR) ENDED 31.03.2015
<b>Particulars</b>		
<b>A. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	50,584,000.00	50,584,000.00
(b) Reserves and Surplus	44,692,534.29	43,609,085.31
(c) Money received against share warrants	-	-
<b>Sub total Share Holder's Funds</b>	<b>95,276,534.29</b>	<b>94,193,085.31</b>
<b>(2) Share application money pending allotment</b>	-	-
<b>(3) Minority Interest</b>	-	-
<b>(4) Non-Current Liabilities</b>		
(a) Long-term borrowings	530,387.00	8,684,589.00
(b) Deferred tax liabilities (Net)	166,797.17	149,397.17
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
<b>Sub Total Non Current Liabilities</b>	<b>697,184.17</b>	<b>8,833,986.17</b>
<b>(5) Current Liabilities</b>		
(a) Short-term borrowings	4,366,132.65	24,863,443.10
(b) Trade payables	51,247,218.16	5,922,732.00
(c) Other current liabilities	141,306.00	78,726.00
(d) Short-term provisions	475,100.00	162,910.00
<b>Sub Total Current Liabilities</b>	<b>56,229,756.81</b>	<b>31,027,811.10</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>152,203,475.27</b>	<b>134,054,882.58</b>
<b>II.ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets	2,179,808.85	2,411,608.85
(b) Goodwill on consolidation	-	-
(c) Non-current investments	55,001,085.53	33,620,038.53
(d) Deferred tax assets (net)	-	-
(e) Long term loans and advances	6,275,000.00	3,900,000.00
(f) Other non-current assets	18,676,129.20	49,049,840.00
<b>Sub Total Non Current Assets</b>	<b>82,132,023.58</b>	<b>88,981,487.38</b>
<b>(2) Current assets</b>		
(a) Current investments	-	-
(b) Inventories	38,358,176.86	11,245,233.17
(c) Trade receivables	17,704,042.00	33,367,693.20
(d) Cash and cash equivalents	3,469,941.35	279,686.65
(e) Short-term loans and advances	10,561,962.00	-
(f) Other current assets	231,341.48	180,782.18
<b>Sub Total Current Assets</b>	<b>70,325,463.69</b>	<b>45,073,395.20</b>
<b>TOTAL ASSETS</b>	<b>152,457,487.27</b>	<b>134,054,882.58</b>

For LWS Knitwear Limited

(Girish Kapoor)

Mg. Director

DIN : 01870917

Date : 30.05.2016

Place : Ludhiana



**FORM A**  
**[Under SEBI (LODR) Regulation 33(3)(d)]**  
**(For Audit Report with unmodified opinion on Audited Standalone Financial Statements)**

Sl. No.	Particulars	
1.	Name of the Company:	LWS Knitwear Limited
2.	Annual financial statements for the year ended	31st March, 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable

**For LWS KNITWEAR LIMITED**

**For M/S. RAJESH K. SHARMA  
AND ASSOCIATES**  
Chartered Accountants  
FRN-013867N



Girish Kapoor  
Managing  
Director  
Din-01870917



Arun Kumar Jaiswal  
CFO



Daya Nand Sahu  
Audit Committee  
Chairman  
DIN-02216670



Rajesh Kumar Sharma  
Partner  
M. No. -092943

PLACE- LUDHIANA  
DATE-30<sup>TH</sup> MAY, 2016

30.05.2016

TO  
LISTING DEPARTMENT,  
BSE LIMITED,  
PHIROZE JEEJEEBHOY TOWERS,  
DALAL STREET,  
MUMBAI

COMPANY NO. 531402

SUB: DECLARATION UNDER AMENDED REGULATION 33(3) OF SEBI (LISTING  
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir,

I, Girish Kapoor, Managing Director of the Company give this "Declaration" that statutory auditors' have given an unmodified audit report on annual audited financial results for the year and the quarter ended 31<sup>st</sup> March. 2016.

Thanking You,

Yours faithfully,

FOR LWS KNITWEAR LIMITED

  
GIRISH KAPOOR  
MANAGING DIRECTOR  
DIN – 01870917

**CIN - L17115PB1989PLC009315**

REGD. OFF. : G.T. ROAD (WEST), LUDHIANA-141 008 (INDIA). PHONE : +91-161-2744500  
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