

LWS KNITWEAR LIMITED

Regd Office-G.T.Road West Ludhiana, Punjab 141008

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Website-www.lwsknitwear.com

Statement of Un-Audited Standalone Financial Results the Quarter ended on 30th June, 2017					
(Rs. In Lakhs) Except EPS					
S N	Particulars	Quarter ended			Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	905.09	1056.49	1338.26	3223.28
2	Other Income	0.00	0.01	0.00	0.09
3	Total Revenue	905.09	1056.50	1338.26	3223.37
4.	Expenses				
	a. Cost of materials consumed	988.05	1202.25	1296.07	2883.81
	b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(95.99)	(184.89)	31.00	252.71
	d. Employee benefit expense	1.07	7.72	0.87	10.20
	e. Finance Cost	0.00	4.00	0.00	43.85
	f. Depreciation and amortization expense	0.00	2.32	0.00	2.36
	g. Other expenses	6.80	10.48	7.81	17.48
	Total Expenses	899.93	1041.88	1335.75	3210.41
5	Profit/(Loss) before Exceptional Items and Extraordinary Items and Tax	5.16	14.62	2.51	12.96
6	Exceptional Items	0.00	2.54	0.00	0.00
7	Profit/(Loss) before Extraordinary Items and Tax	5.16	12.08	2.51	12.96
8	Extraordinary Items	0.00	0.00	0.00	0.00
9	Profit /(Loss) before Tax	5.16	12.08	2.51	12.96
10	Tax expense				
	a. Current Tax	0.00	4.75	0.00	3.92
	b. Deferred Tax	0.00	0.18	0.00	0.06
11	Profit/ (Loss) from Continuing Operations	5.16	7.15	2.51	8.98
12	Profit/ (Loss) from Discontinuing	0.00	0.00	0.00	0.00



	Operations				
13	Tax expense of Discontinuing operations	0.00	0.00	0.00	0.00
14	Profit/ (Loss) from Discontinuing Operations after tax	0.00	0.00	0.00	0.00
15	Profit/(Loss) for the period	5.16	7.15	2.51	8.98
16	Paid up equity share Capital (Face value of Rs. 10/- per share)	505.84	505.84	505.84	505.84
17	Reserve excluding revaluation reserves	426.77	446.92	449.48	454.61
18	Earning per Equity share before and after extra ordinary item- Basic	0.102	0.14	0.05	0.18
	Diluted	0.102	0.14	0.05	0.18

NOTES

- The above results have been reviewed by the audit committee and statutory auditors and approved by the Board of Directors in their meeting held on 14.08.2017 at 4.00.P.M.
- The company adopted Indian Accounting Standards (IndAS) from 01st of April 2017 with the transition date of 01st of April 2016 and accordingly, these financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (IndAS) 34- Interim Financial Reporting prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Consequently, erstwhile Indian Generally Accepted Accounting Principles (IGAAP) results for the quarter ending 30th June 2016 have been restated to make them comparable. Reconciliation of net profit as reported under erstwhile IGAAP and as restated now under IndAS is as under:-

	Quarter ending 30.06.2016 (Unaudited) (Rs. In Lacs)
Net Profit as reported earlier under IGAAP	5.16
Add/(Less) :- IndAS Adjustments	
(i) Impact of measuring derivative financial instruments at fair value	0.00
(ii) Impact of measuring investments at fair value through P&L	0.00
(iii) Others	0.00
(iv) Consequential Tax Adjustments	0.00
Net Profit now reported under Ind AS	5.16



3. The disclosure under segment reporting is not required as the company is a single segment company i.e. cloth/garments only.
4. Figures for previous periods have been regrouped/ rearranged, wherever necessary.

For LWS KNITWEAR LIMITED



GIRISH KAPOOR
MG.DIRECTOR

DIN-01870917

DATE: 14.08.2017

PLACE: LUDHIANA



RAJESH K. SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

B-XXXIV-17, BAWA COLONY, BACKSIDE GREWALZ LAL KOTHI,
HAIBOWAL KALAN, LUDHIANA- 141001 PH- 98887-68300, 98883-68330

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Firm Regn No : 013867N, PAN : AAGFR9577F, Membership No- 092948

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors,
LWS Knitwear Limited
Ludhiana

INTRODUCTION

We have reviewed the accompanying statement of unaudited financial results of LWS Knitwear Limited (the Company) for the quarter ended 30th June 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review, of interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

CONCLUSION

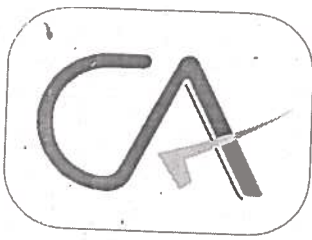
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian accounting standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

OTHER MATTERS

We draw attention to the following matters:

- Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared in compliance with Ind AS.



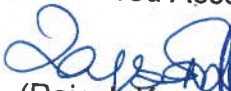



b. We have not reviewed the comparative figures including the reconciliation of Total Comprehensive Income for the quarter ended on 30th June 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended 30th June 2016. These figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters

For Rajesh K. Sharma & Associates

Chartered Accountants


(Rajesh Kumar Sharma)
Partner

M.No- 092948



Date : 14.08.2017

Place : Ludhiana