

LWS KNITWEAR LIMITED

Regd. Office – G T Road –West, Ludhiana 141008 (Pb), CIN-L17115PB1989PLC009315.

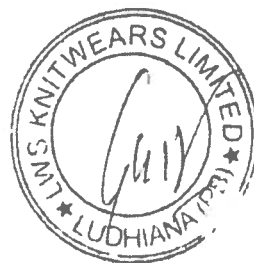
Tele-01612744500, Email- info@lwsknitwear.com, Website- www.lwsknitwear.com

Statement of Un-Audited Standalone Financial Results the Quarter ended on 30th September, 2017
(Rs. In Crores Except EPS)

S N	Particulars	Quarter Ended			Half Year Ended		Year Ended
		3 months ended	Preceding 3 months ended	3 months in previous year ended	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	3.51	9.05	5.28	12.56	18.66	32.23
2	Other Income	0.03	0.00	0.00	0.03	0.00	0.00
3	Total Revenue (1+2)	3.54	9.05	5.28	12.59	18.66	32.23
4.	Expenses						
	a. Cost of materials consumed	3.52	9.88	8.13	13.40	21.09	28.84
	b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.20)	(0.96)	(3.01)	(1.16)	(2.70)	2.53
	d. Employee benefit expense	0.01	0.01	0.01	0.02	0.01	0.10
	e. Finance Cost	0.11	0.00	0.00	0.11	0.00	0.44
	f. Depreciation and amortization	0.03	0.00	0.00	0.03	0.00	0.02



	expense g. Other expenses	0.02	0.07	0.14	0.09	0.22	0.17
	Total Expenses 4(a to g)	3.49	9.00	5.27	12.49	18.62	32.10
5	Profit/(Loss) before Exceptional Items and Extraordinary Items and Tax	0.05	0.05	0.01	0.10	0.04	0.13
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Extraordinary Items and Tax	0.05	0.05	0.01	0.10	0.04	0.13
8	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) before Tax	0.05	0.05	0.01	0.10	0.04	0.13
10	Tax expense a. Current Tax b. Deferred Tax	0.02 0.01	0.00 0.00	0.00 0.00	0.02 0.01	0.00 0.00	0.04 0.00
11	Profit/ (Loss) from Continuing Operations	0.02	0.05	0.01	0.07	0.04	0.09
12	Profit/ (Loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
13	Tax expense of Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
14	Profit/ (Loss) from Discontinuing Operations after tax	0.00	0.00	0.00	0.00	0.00	0.00
15	Profit/(Loss) for the	0.02	0.05	0.00	0.07	0.04	0.09



	period						
16	Paid up equity share Capital (Face value of Rs. 10/- per share)	5.06	5.06	5.06	5.06	5.06	5.06
17	Reserve excluding revaluation reserves	7.56	4.27	4.51	4.63	4.50	4.55
18	Earning per Equity share before and after extra ordinary item						
	Basic	0.03	0.10	0.02	0.13	0.07	0.18
	Diluted	0.03	0.10	0.02	0.13	0.07	0.18

NOTES

1. The above results have been reviewed by the audit committee and statutory auditors and approved by the Board of Directors in their meeting held on 14.11.2017 at 4.00.P.M. and are IND AS compliant and have been prepared in accordance with the applicable Indian Accounting Standards (IND AS).
2. The disclosure under segment reporting is not required as the company is a single segment company i.e. cloth/garments only.
3. Figures for previous periods have been regrouped/ rearranged, wherever necessary.

For LWS KNITWEAR LIMITED



MG.DIRECTOR

DIN-01870917

DATE: 14.11.2017

PLACE: LUDHIANA

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Standalone Statement of Assets and Liabilities

Particulars	As at 30.09.2017	As at 31.03.2017
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
a) Share capital	50584000.00	50584000.00
b) Reserves and surplus	43148307.87	45461187.74
c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	93732307.87	96045187.74
2. Share application money pending allotment	0.00	0.00
3. Minority interest *	0.00	0.00
4. Non-current liabilities		
a) Long-term borrowings	44903.00	220415.00
b) Deferred tax liabilities (net)	247997.17	172997.17
c) Other long-term liabilities	0.00	0.00
d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	292900.17	393412.17
5. Current liabilities		
a) Short-term borrowings	0.00	48855428.08
b) Trade payables	99657181.68	35233441.16
c) Other current liabilities	491013.00	131763.00
d) Short-term provisions	225330.00	391340.00
Sub-total - Current liabilities	100373524.68	84611972.24
TOTAL - EQUITY AND LIABILITIES	194398732.72	181050572.15
B. ASSETS		
1. Non-current assets		
a) Fixed assets	7677240.65	2006543.25
b) Goodwill on consolidation	0.00	0.00
c) Non-current investments	54762556.73	62121556.73
d) Deferred tax assets (net)	0.00	0.00
e) Long-term loans and advances	4125910.00	4125910.00
f) Other non-current assets	21789820.20	19453329.20
Sub-total - Non-current assets	88355527.58	87707339.18



2. Current assets		
a) Current investments	0.00	0.00
b) Inventories	24666840.00	13084690.14
c) Trade receivables	76594587.00	76688483.00
d) Cash and cash equivalents	2876949.86	161343.35
e) Short-term loans and advances	1314137.00	2997131.00
f) Other current assets	590691.28	411585.48
Sub-total - Current assets	106043205.14	93343232.97
Total -Assets	194398732.72	181050572.15

FOR LWS KNITWEAR LIMITED



DATE: 14.11.2017
PLACE: LUDHIANA



RAJESH K. SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

B-XXXIV-17, BAWA COLONY, BACKSIDE GREWALZ LAL KOTHI,
HAIBOWAL KALAN, LUDHIANA- 141001 PH- 98887-68300, 98883-68330

e-mail- myselfca@gmail.com, myselfca@rediffmail.com

Firm Regn No : 013867N, PAN : AAGFR9577F, Membership No- 092948

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors,
LWS Knitwear Limited
Ludhiana

INTRODUCTION

We have reviewed the accompanying statement of unaudited financial results of LWS Knitwear Limited (the Company) for the quarter ended 30th Sept. 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review, of interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian accounting standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

OTHER MATTERS

We draw attention to the following matters:

- Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared in compliance with Ind AS.



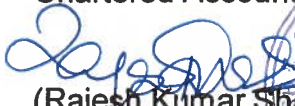


b. We have not reviewed the comparative figures including the reconciliation of Total Comprehensive Income for the quarter ended on Sept. 30 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended Sept. 30, 2016. These figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters

For Rajesh K. Sharma & Associates

Chartered Accountants


(Rajesh Kumar Sharma)
Partner
M.No- 092948



Date : 14.11.2017

Place : Ludhiana