

LWS KNITWEAR LIMITED

Regd. Office – G T Road –West, Ludhiana 141008 (Pb), CIN-L17115PB1989PLC009315,

Tele-01612744500, Email- [info@lwsknitwear.com](mailto:info@lwsknitwear.com), Website- [www.lwsknitwear.com](http://www.lwsknitwear.com)

Statement of Audited Standalone Financial Results for the Quarter and Financial Year ended on 31 <sup>st</sup> March, 2018						
SN	Particulars	Quarter Ended			Year Ended	
		3 months ended	Preceding 3 months ended	3 months in previous year ended	Year to date figures for current period ended	Year to date figures for previous year ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	15.50	2.21	9.16	30.28	32.23
2	Other Income	0.00	0.00	0.00	0.03	0.00
3	Total Revenue (1+2)	15.50	2.21	9.16	30.31	32.23
4.	Expenses					
	a. Cost of materials consumed	16.26	2.55	4.06	32.22	28.84
	b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.86)	(0.42)	4.71	(2.44)	2.53
	d. Employee benefit expense	0.02	0.01	0.07	0.06	0.10
	e. Finance Cost	0.02	0.00	0.44	0.13	0.44
	f. Depreciation and amortization expense	0.01	0.03	0.02	0.06	0.02
	g. Other expenses	0.02	0.03	(0.21)	0.14	0.17
	Total Expenses 4(a to g)	15.47	2.20	8.66	30.17	32.10
5	Profit/(Loss) before Exceptional Items and Extraordinary Items and Tax	0.03	0.01	0.06	0.14	0.13



6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax	0.03	0.01	0.06	0.14	0.13
8	Tax expense					
	a. Current Tax	0.01	0.00	0.04	0.03	0.04
	b. Deferred Tax	0.00	0.00	0.00	0.01	0.00
9	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00
10	Profit/ (Loss) from Continuing Operations	0.02	0.01	0.04	0.10	0.09
11	Profit/ (Loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) for the period	0.02	0.01	0.04	0.10	0.09
13	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
14	Total Comprehensive Income	0.00	0.00	0.00	0.00	0.00
15	Paid up equity share Capital (Face value of Rs. 10/- per share)	5.06	5.06	5.06	5.06	5.06
16	Reserve excluding revaluation reserves	4.33	4.32	4.55	4.33	4.55
17	Earning per Equity share before and after extra ordinary item					
	Basic	0.03	0.02	0.04	0.20	0.18
	Diluted	0.03	0.02	0.04	0.20	0.18

**NOTES:**

1. The Company adopted Indian Accounting Standards (Ind AS) from 01<sup>st</sup> April,2017 with the transition date of 01<sup>st</sup> April 2016.
2. The reconciliation of net profit as required under Ind AS 101 in accordance with Indian Generally Accepted Accounting Principles (IGAAP) and under IND AS is reported as under,



Reconciliation of net profit/loss as reported under erstwhile IGAAP and as restated under Ind AS	Rs in Crores	
Particulars	Quarter ended 31.03.2018	Year ended 31.03.2017
	Rs. in crores	
Net profit/(loss) after tax as reported under previous GAAP	0.14	0.13
Ind AS adjustments	0.00	0.00
Net profit/(loss) as per Ind AS	0.14	0.13
Other Comprehensive income	0.00	0.00
Total Comprehensive Income as per Ind AS	0.00	0.00

3. The above financial audited results for the quarter and the financial year ended 31<sup>st</sup> March, 2018 have been reviewed by the Audit Committee approved by the Board of Directors in their respective meetings held on 30<sup>th</sup> May, 2018.
4. The figure for the quarter ended 31<sup>st</sup> March, 2018 and 31<sup>st</sup> March, 2017 as reported in these financial results are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial years.
5. The Company is operating in One Segment only – cloth/garments.
6. The previous period figures have been regrouped/ rearranged, wherever considered necessary.

For LWS KNITWEAR LIMITED



GIRISH KAPOOR  
MG.DIRECTOR

DIN-01870917

DATE: 30.05.2018

PLACE: LUDHIANA

STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH 2018 (RS. IN CR.)			
	PARTICULARS	AS AT 31st March	AS AT 31st March
		2018	2017
		Audited	Audited
<b>A.</b>	<b>ASSETS</b>		
1.	<b>Non Current Assets</b>		
	(a) Property, plant and equipment	0.79	0.20
	(b) Capital work-in-progress	0.00	0.00
	(c) Investment property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other intangible assets	0.00	0.00
	<b>(f) Non –current Financial Assets-</b>		
	-Investments	3.15	6.21
	-Loans	0.41	0.41
	-Others	0.00	0.00
	(g) Deferred tax assets (net)	0.00	0.00
	(h) Other Non Current assets	3.60	1.95
	<b>Total of Non-current assets</b>	<b>7.95</b>	<b>8.77</b>
2.	<b>Current assets</b>		
	(a) Inventories	3.75	1.31
	<b>(b) Current Financial Assets-</b>		
	- Investments	0.00	0.00
	-Trade receivables	6.27	7.67
	-Cash and cash equivalents	0.17	0.01
	-Bank balance other than cash and cash equivalent	0.05	0.01
	- Loans	0.00	0.30
	- Others	0.00	0.00
	(c) Current tax assets (net)	0.00	0.00
	(d) Other current assets	0.13	0.04
	<b>Total of Current assets</b>	<b>10.37</b>	<b>9.33</b>
	<b>TOTAL -ASSETS</b>	<b>18.32</b>	<b>18.11</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
1	(a) Equity share capital	5.06	5.06
	(b)Other equity	4.33	4.55
	<b>Total of equity</b>	<b>9.38</b>	<b>9.60</b>
	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
2	(a) Financial liabilities		
	-Borrowings	0.47	0.02
	- Trade payables	0.00	0.00
	-Others	0.00	0.00
	(b) Provisions	0.00	0.00
	(c)Deferred tax liabilities(net)	0.03	0.02
	(d) Other non-current liabilities	0.00	0.00
	<b>Total of non-current liabilities</b>	<b>0.50</b>	<b>0.04</b>
	<b>Current liabilities</b>		
	(a) Financial liabilities		
	-Borrowings	0.00	4.89
	-Trade payables	8.36	3.52
	-Others	0.00	0.00
	(b) Other current liabilities	0.05	0.01
	(c) Provisions	0.00	0.00
	(d) Current tax liabilities (Net)	0.03	0.04
	<b>Total of Current liabilities</b>	<b>8.43</b>	<b>8.46</b>
	<b>Total liabilities</b>	<b>8.93</b>	<b>8.50</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>18.32</b>	<b>18.11</b>

Date : 30.05.2018  
 Place : Ludhiana

For LWS Knitwear Limited

(Girish Kapoor)  
 Mg. Director  
 DIN : 01870917





# RAJESH K. SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

B-XXXIV-17, BAWA COLONY, BACKSIDE GREWALZ LAL KOTHI,  
HAIBOWAL KALAN, LUDHIANA- 141001 PH- 98887-68300, 98883-68330

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Firm Regn No : 013867N, PAN : AAGFR9577F, Membership No- 092948

## INDEPENDENT AUDITOR'S REVIEW REPORT

TO

The Board of Directors

**LWS KNITWEAR LIMITED**

Ludhiana

We have audited the accompanying Annual Ind AS Financial Results of the Company for the year and the quarter ended **31<sup>st</sup> March, 2018** of **LWS Knitwear Limited** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

The management is responsible for the preparation of these financial results and other financial information in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An Audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as year to date financial results.

(i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 in this regard and,

(ii) Give true and fair view in conformity with the aforesaid **Indian Accounting Standards** and other principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and the year ended **March 31, 2018**.

**For Rajesh K. Sharma & Associates**

Chartered Accountants

  
(Rajesh Kumar Sharma)

Partner

M.No- 092948



Date : 30.05.2018

Place : Ludhiana