



Date: 12-08-2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

LWSKNIT/ Scrip- 531402 / ISIN- INE281M01013

Sub: Outcome of Board Meeting held on 12.08.2023

Dear Sir,

In continuation to the intimation made on 05.08.2023, we wish to inform you that Board of Directors in its meeting held today the 12th day of August, 2023 the board meeting commenced at 04:00 P.M. and concluded at 07:00 P.M., inter alia, considered and approved the following:

- The Un-Audited Financial Results for the Quarter Ended 30.06.2023.
- The Limited Review Report on Un-Audited Financial Results by the Statutory Auditor.
- Appointment of **Mr. Ashwani Kumar Sharma (DIN: 10277499)** as an Additional (Non-Executive, Independent Director) of the Company **w.e.f. 12.08.2023**.

We also hereby confirm that **Mr. Ashwani Kumar Sharma** is not debarred from holding of office by the virtue of any SEBI order or any other authority.

This is for your information please.

Thanks & Regards,
For L W S KNITWEAR LIMITED

(Girish Kapoor)
(Managing Director)
(DIN: 01870917)

CIN-L17115PB1989PLC009315

Registered Office: #933, VILLAGE BHAURA, G.T. ROAD (W), LUDHIANA-141008 (INDIA)

Phone: +91-161-2780555, Email: info@lwsknitwear.com, lwsknitwear@gmail.com

Website: www.lwsknitwear.com

L W S KNITWEAR LIMITED

Registered Office: G T ROAD (WEST) LUDHIANA Ludhiana-141008.

Website: www.lwsknitwear.com

CIN: L17115PB1989PLC009315

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2023

Sr. No.	Particulars	Quarter Ended			Previous Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
I	Revenue from operations	653.61	3,442.55	655.07	6,261.53
II	Other income	-	0.10	0.01	0.11
III	Total Revenue (I + II)	653.61	3,442.65	655.08	6,261.64
IV	Expenses:				
	Cost of materials consumed		-		
	Purchases of Stock-in-Trade	974.82	3,330.64	668.67	6,023.90
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(362.52)	60.80	(49.03)	75.78
	Employee benefits expense	4.80	6.90	3.25	18.86
	Finance costs	24.26	19.35	12.12	72.64
	Depreciation and amortization expense	2.34	2.22	2.58	10.04
	Other expenses	5.18	3.13	13.10	23.13
	Total expenses (IV)	648.88	3,423.04	650.69	6,224.35
V	Profit before exceptional and extraordinary items and tax (III - IV)	4.73	19.61	4.39	37.29
VI	Exceptional items				
VII	Profit before extraordinary items and tax (V - VI)	4.73	19.61	4.39	37.29
VIII	Extraordinary items				
IX	Profit before tax (VII- VIII)	4.73	19.61	4.39	37.29
X	Tax expense:				
	(1) Current tax	1.45	5.61	0.84	10.52
	(2) Deferred tax	(2.04)	(0.57)	(0.67)	(2.60)
	Net Tax Expense (X)	(0.59)	5.04	0.17	7.92
XI	Profit (Loss) for the period from continuing operations (IX-X)	5.32	14.57	4.22	29.37
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	5.32	14.57	4.22	29.37
XVI	Other Comprehensive Income				
	A				
	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B				
	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total (XVI)	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI)[Comprising of Profit (Loss) and Other comprehensive Income for the period]	5.32	14.57	4.22	29.37
XVIII	Paid-up equity share capital	505.84	505.84	505.84	505.84
XIX	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00
XX	Reserves excluding revaluation reserve as per balance sheet of previous accounting year				
XXI	Earnings per equity share (for continuing operation):				
	(1) Basic	0.11	0.29	0.08	0.58
	(2) Diluted	0.11	0.29	0.08	0.58
XXII	Earnings per equity share (for discontinued operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XXIII	Earnings per equity share (for discontinued & continuing operation):				
	(1) Basic	0.11	0.29	0.08	0.58
	(2) Diluted	0.11	0.29	0.08	0.58

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12.08.2023.
- Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.
- There is only one segment, namely, yarns / Knitted Cloth / garments, which is the primary reportable segment.
- The previous period figures have been regrouped/ rearranged, wherever considered necessary.

For L W S KNITWEAR LIMITED

(GIRISH KAPOOR)
Managing Director
DIN: 01870917





Rajiv Rajinder & Co
(Chartered Accountants)
100A, Madhuban Enclave,
Barewal Road, Ludhiana
Ph: 0161-2760879, 93169-20763

PAN : AASFR8448P

Limited Review Report to the Board of Directors of
L W S KNITWEAR LIMITED

We have reviewed the accompanying statement of unaudited financial results of **L W S KNITWEAR LIMITED** for the **Quarter ended 30.06.2023**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: **12.08.2023**

UDIN No. - 23096902BGUUQM1727

For Rajiv Rajinder & Co.
Chartered Accountants
FRN: 016366N



(CA Rajiv Kumar)
M. No. 096902