

LWS KNITWEAR LIMITED

Regd. Office - G T Road -West, Ludhiana 141008 (Pb), CIN-
L17115PB1989PLC009315,

Tele-01612744500, Email- info@lwsknitwear.com, Website- www.lwsknitwear.com

**Statement of Un-Audited Standalone Financial Results for the Quarter and Half Year
ended on 30th Septemebr, 2019
Amount (Rs. In Crores)**

Particulars	Quarterly ended			Half year ended		Financial year ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1 Income						
Revenue from Operations	6.47	3.45	26.03	9.92	37.92	54.34
Other Income	0.00	0.00	0.00	0.00	0.00	0.03
Total Income	6.47	3.45	26.03	9.92	37.92	54.37
2 Expenses						
Expenses						
a. Cost of materials consumed	3.89	6.24	27.41	10.13	38.23	52.90
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.42	-2.93	-1.52	-0.51	-0.57	0.42
d. Employee benefit expense	0.01	0.01	0.00	0.02	0.02	0.03
e. Finance Cost	0.00	0.02	0.01	0.02	0.02	0.06
f. Depreciation and amortization expense	0.02	0.03	0.02	0.05	0.05	0.10
g. Other expenses	0.03	0.04	0.02	0.07	0.04	0.21
Total Expenses (a - g)	6.37	3.41	25.94	9.78	37.79	53.72
3 Profit/(Loss) before Exceptional Items and Tax	0.10	0.04	0.09	0.14	0.13	0.65
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before Tax	0.10	0.04	0.09	0.14	0.13	0.65
6 Tax expense						
a. Current Tax	0.02	0.01	0.01	0.03	0.02	0.20
b. Deferred Tax	0.01	0.00	0.00	0.01	0.00	0.01
Total Tax expense	0.03	0.01	0.01	0.04	0.02	0.21



7	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit/ (Loss) from Continuing Operations	0.07	0.03	0.08	0.10	0.11	0.44
9	Profit/ (Loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit/ (Loss) for the period	0.07	0.03	0.08	0.10	0.11	0.44
11	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive Income	0.07	0.03	0.08	0.10	0.11	0.44
13	Paid up equity share Capital (Face value of Rs. 10/- per share)	5.06	5.06	5.06	5.06	5.06	5.06
14	Reserve excluding revaluation reserves	4.88	4.81	4.42	4.88	4.42	4.78
15	Earning per Equity share - both Basic and Diluted	0.14	0.06	0.16	0.20	0.22	0.88

NOTES:

1. The above un-audited financial results for the quarter ended 30th September, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th November, 2019 and statutory auditors have carried out limited review of the same.
2. The Company is operating in One Segment only - sale and service of Vehicles.
3. The previous period figures have been regrouped/ rearranged, wherever considered necessary.

For LWS KNITWEAR LIMITED

GIRISH KAPOOR
MANAGING DIRECTOR
DIN-81870917

DATE: 14.11.2019
PLACE: LUDHIANA

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Standalone Statement of Assets and Liabilities as at 30th September, 2019 - Amount (Rupees in Crores)		
Particulars	As at 30 th September, 2019	As at 31 st March, 2019
	Un-Audited	Audited
A. ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	0.64	0.69
(b) Capital work-in-progress	0.00	0.00
(c) Investment property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other intangible assets	0.00	0.00
(f) Non-current Financial Assets-		
- Non-current Investments	3.47	3.36
- Trade receivables non-current	0.00	0.00
-Loans; non current	0.41	0.41
-Others non current financial assets	0.00	0.00
(g) Deferred tax assets (net)	0.00	0.00
(h) Other Non Current assets	1.38	1.21
Total of Non-current assets	5.90	5.67
2 Current assets		
(a) Inventories	3.84	3.33
(b) Current Financial Assets-		
- Investments	0.00	0.00
-Trade receivables current	15.96	10.75
-Cash and cash equivalents	0.25	0.15
-Bank balance other than cash and cash equivalent	0.08	0.25
- Loans, current	0.00	0.00
- Others	0.00	0.00
(c) Current tax assets (net)	0.00	0.00
(d) Other current assets	0.08	0.07
Total of Current assets	20.21	14.54
TOTAL -ASSETS	26.11	20.21



B. EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity share capital	5.06	5.06
	(b) Other equity	4.88	4.78
	Total of equity	9.94	9.83
2	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	-Borrowings, non current	0.54	0.60
	- Trade payables, non current	0.00	0.00
	-Others, non current fin liabilities	0.00	0.00
	(b) Provisions, non current	0.00	0.00
	(c) Deferred tax liabilities (net)	0.05	0.03
	(d) Other non-current liabilities	0.00	0.00
		Total of non-current liabilities	0.59
	Current liabilities		
	(a) Financial liabilities		
	-Borrowings, current	0.00	0.00
	-Trade payables, current	15.32	9.53
	-Others current fin liabilities	0.00	0.00
	(b) Other current liabilities	0.23	0.02
(c) Provisions, current	0.03	0.20	
(d) Current tax liabilities (Net)	0.00	0.00	
	Total of Current liabilities	15.58	9.74
	Total liabilities	16.16	10.38
	TOTAL - EQUITY AND LIABILITIES	26.10	20.21

For LWS KNITWEAR LIMITED



DATE: 14.11.2019
PLACE: LUDHIANA

M/S. LWS KNITWEAR LTD.
Regd. Office : G.T.ROAD(WEST), LUDHIANA.

CASH FLOW STATEMENT FOR THE YEAR ENDED 30.09.2019

(Rs.)

PARTICULARS	AMOUNT (RS.)	Period Ended 30.09.2019
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and Extraordinary Items		1426431.73
Adjustments for		
a Depreciation & Amortization Exp. (Adjusted)	509231.00	
b. Interest Paid	131056.39	
c. Interest Received	0.00	
	640287.39	640287.39
Operating Profit Before Working Capital Changes		2066719.12
Adjustments for		
a. Increase in inventories	-5056522.20	
b. Increase in Receivables	-52173026.11	
c. Increase in Loan & Advances	0.00	
d. Increase in Other Current Assets	-88899.28	
e. Increase in Current Liabilities & Provisions	58332745.51	
	1014297.92	1014297.92
CASH GENERATED FROM OPERATIONS		3081017.04
a. Interest Paid	-131056.39	
b. Prov. For Taxation	-439900.00	
	-570956.39	-570956.39
Cash Flow Before extraordinary items		2510060.65
Previous Year Tax Adjustments		58950.00
Net cash From operating activities		2569010.65
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets(Net of Sales)	0.00	
Increase in Long Term Loans & Advances & DT Assets	0.00	
Increase in Non Current Assets	-1680582.00	
Increase in Non Current Investments	-1104500.00	
Interest Received	0.00	
	-2785082.00	-2785082.00
Net Cash used in Investing Activities		-216071.35
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Share Capital & Share Premiums	0.00	
Increase in Dereffered Tax Liability	109900.00	
Increase in Long Term Borrowings	-602377.61	
Increase in Short Term Borrowings	0.00	
	-492477.61	-492477.61
Net cash from Financing Activities		-708548.96
Net Increase(+)/Decrease(-) in Cash and Cash Equiv.		3963991.82
Cash and Cash equiv. as at 01.04.2019 (Op. Bal.)		3255442.86
Cash and Cash equiv. as at 30.09.2019 (Cl. Bal.)		

As per Our Report of Even date attached

for Rajesh K. Sharma & Associates
Chartered Accountants

LWS Knitwear Limited



(Rajesh Kumar Sharma)
Partner

(Girish Kapoor) (Genus Magoo) (Arun Jaiswal)
Mg. Director Director CFO

Date : 14.11.2019

DIN 01870917 DIN : 08453881

Place : Ludhiana