

Date-14-05-2022

To
Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai

BSE Code - 531402

SUB: OUTCOME OF BOARD MEETING

Dear Sir,

Please note that Board of Directors has approved Annual Audited Financial Results of the Company for the year and the quarter ended 31st March, 2022 in its meeting held on Saturday on 14th May, 2022.



Further, please find enclosed herewith following,

1. Annual Audited Financial Results of the Company for the year and the quarter ended 31st March, 2022.
2. A statement of assets and liabilities as on 31st March, 2022.
3. Cash Flow Statement for the year ending on 31st March, 2022.
4. Unmodified Audit Report of statutory auditors of the Company on above results.
5. A declaration pursuant to amended regulation 33(3) of SEBI(LODR) Regulations, 2015.

Thanking You,

Yours faithfully,

For LWS KNITWEAR LIMITED



GIRISH KAPOOR
MANAGING DIRECTOR
DIN - 01870917

LWS KNITWEAR LIMITED

Regd. Office – G T Road –West, Ludhiana 141008 (Pb), CIN-L17115PB1989PLC009315,
Tele-01612744500, Email- info@lwsknitwear.com, Website- www.lwsknitwear.com

Statement of Standalone Audited Financial Results for the Quarter and the Financial Year ended on

31st March, 2022

(Rs. In Crores)

S N	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	29.45	21.51	18.41	61.76	45.63
2	Other Income	0.00	0.00	0.00	0.00	0.00
3	Total Revenue (1+2)	29.45	21.51	18.41	61.76	45.63
4.	Expenses					
	a. Cost of materials consumed	0.00	0.00	20.73	0.00	50.56
	b. Purchase of stock-in-trade	27.12	21.70	0.00	59.98	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.82	-0.53	-2.59	0.70	-5.64
	d. Employee benefit expense	0.11	0.01	0.02	0.15	0.06
	e. Finance Cost	0.11	0.12	0.02	0.28	0.06
	f. Depreciation and amortization expense	0.02	0.03	0.02	0.10	0.10
	g. Other expenses	0.15	0.02	0.08	0.20	0.16
	Total Expenses 4(a to g)	29.33	21.35	18.28	61.41	45.30
5	Profit/(Loss) before Exceptional Items and Extraordinary Items and Tax	0.12	0.16	0.13	0.35	0.33
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax	0.12	0.16	0.13	0.35	0.33
8	Tax expense					
	a. Current Tax	0.04	0.04	0.03	0.10	0.09
	b. Deferred Tax	0.01	-0.01	-0.01	-0.01	-0.01
9	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00
10	Profit/ (Loss) from Continuing	0.07	0.13	0.11	0.26	0.25

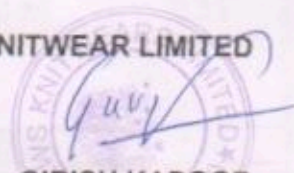


	Operations					
1 1	Profit/ (Loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
1 2	Profit/(Loss) for the period	0.07	0.13	0.11	0.26	0.25
1 3	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
1 4	Total Comprehensive Income	0.07	0.13	0.11	0.26	0.25
1 5	Paid up equity share Capital (Face value of Rs. 10/- per share)	5.06	5.06	5.06	5.06	5.06
1 6	Reserve excluding revaluation reserves	5.44	5.38	5.19	5.44	5.19
1 7	Earning per Equity share before and after extra ordinary item – both Basic and Diluted	0.13	0.26	0.21	0.51	0.49

NOTES:

1. The above financial audited results for the quarter and the financial year ended **31st March, 2022** have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on **14th May, 2022**.
2. The figure for the quarter ended **31st March, 2022** and **31st March, 2021** as reported in these financial results are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial years.
3. The Company is operating in One Segment only yarn/knitted cloth/garments.
4. The previous period figures have been regrouped/ rearranged, wherever considered necessary.

For **LWS KNITWEAR LIMITED**


GIRISH KAPOOR
MANAGING DIRECTOR
DIN – 01870917

DATE: 14-05-2022
PLACE: LUDHIANA

LWS KNITWEAR LIMITED

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Standalone Statement of Assets and Liabilities as at 31st March, 2022 - (Rupees in Crores)

Particulars		As at 31 st March, 2022	As at 31 st March, 2021
		Audited	Audited
A.	ASSETS		
1.	Non-current assets		
	(a) Property, plant and equipment	0.40	0.50
	(b) Capital work-in-progress	0.00	0.00
	(c) Investment property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other intangible assets	0.00	0.00
	(f) Non –current Financial Assets-		
	Investments	0.00	3.69
	Loans	0.14	0.15
	Others	0.00	0.00
	(g) Deferred tax assets (net)	0.00	0.00
	(h) Other Non Current assets	5.38	3.20
	Total of Non-current assets	5.92	7.54
2	Current assets		
	(a) Inventories	9.45	10.15
	(b) Current Financial Assets-		
	Investments	0.00	0.00
	Trade receivables	6.96	7.10
	Cash and cash equivalents	0.11	0.26
	Bank balance other than cash and cash equivalent	0.03	0.03
	Loans	9.52	1.42
	Others	0.00	0.00
	(c) Current tax assets (net)	0.00	0.00
	(d) Other current assets	0.17	0.40
	Total of Current assets	26.24	19.36
3	Non Current Assets classified as held for sale	0.00	0.00
4	regulatory deferral account debit balance And related deferred tax Assets	0.00	0.00
	TOTAL -ASSETS	32.16	26.90
B.	EQUITY AND LIABILITIES		



1	Equity		
	(a) Equity share capital	5.06	5.06
	(b) Other equity	5.44	5.19
	Total of equity	10.50	10.25
2	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities-		
	Borrowings	1.09	0.55
	Trade payables	0.00	0.00
	Others	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deferred tax liabilities(net)	0.01	0.02
	(d) Other non-current liabilities	0.00	0.00
	Total of non-current liabilities	1.10	0.57
	Current liabilities		
	(a) Financial liabilities		
	Borrowings	3.90	0.00
	Trade payables	15.86	14.31
	Others	0.00	0.00
	(b) Other current liabilities	0.70	1.68
	(c) Provisions	0.10	0.09
	(d) Current tax liabilities (Net)	0.00	0.00
	Total of Current liabilities	20.56	16.08
	Total liabilities	21.66	16.65
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balance And related deferred tax liability	0.00	0.00
	TOTAL - EQUITY AND LIABILITIES	32.16	26.90

For LWS KNITWEAR LIMITED



GIRISH KAPOOR
MANAGING DIRECTOR
DIN - 01870917

DATE: 14-05-2022
PLACE: LUDHIANA

LWS KNITWEAR LIMITED

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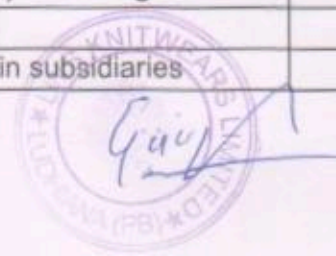
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Audited Standalone Cash Flow Statement indirect for the year ended on 31.03.2022

Cash flows from used in operating activities	
Profit before tax	0.35
Adjustments for reconcile profit (loss)	
Adjustments for finance costs	0.00
Adjustments for decrease (increase) in inventories	0.70
Adjustments for decrease (increase) in trade receivables, current	0.14
Adjustments for decrease (increase) in trade receivables, non-current	0.00
Adjustments for decrease (increase) in other current assets	-7.87
Adjustments for decrease (increase) in other non-current assets	-2.18
Adjustments for other financial assets, non-current	0.01
Adjustments for other financial assets, current	0.00
Adjustments for other bank balances	0.00
Adjustments for increase (decrease) in trade payables, current	1.54
Adjustments for increase (decrease) in trade payables, non-current	0.00
Adjustments for increase (decrease) in other current liabilities	-0.98
Adjustments for increase (decrease) in other non-current liabilities	0.00
Adjustments for depreciation and amortization expense	0.10
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00
Adjustments for provisions, current	-0.09
Adjustments for provisions, non-current	0.00
Adjustments for other financial liabilities, current	0.00
Adjustments for other financial liabilities, non-current	0.00
Adjustments for unrealised foreign exchange losses gains	0.00
Adjustments for dividend income	0.00
Adjustments for interest income	0.00
Adjustments for share-based payments	0.00
Adjustments for fair value losses (gains)	0.00
Adjustments for undistributed profits of associates	0.00
Other adjustments for which cash effects are investing or financing cash flow	0.00
Other adjustments to reconcile profit (loss)	0.00
Other adjustments for non-cash items	0.00
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
Total adjustments for reconcile profit (loss)	-8.63
Net cash flows from (used in) operations	-8.28
Dividends received	0.00
Interest paid	0.00
Interest received	0.00



Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	0.00
Net cash flows from (used in) operating activities	-8.28
Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	0.00
Cash flows used in obtaining control of subsidiaries or other businesses	0.00
Other cash receipts from sales of equity or debt instruments of other entities	0.00
Other cash payments to acquire equity or debt instruments of other entities	0.00
Other cash receipts from sales of interests in joint ventures	0.00
Other cash payments to acquire interests in joint ventures	0.00
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	3.69
Proceeds from sales of property, plant and equipment	0.00
Purchase of property, plant and equipment	0.00
Proceeds from sales of investment property	0.00
Purchase of investment property	0.00
Proceeds from sales of intangible assets	0.00
Purchase of intangible assets	0.00
Proceeds from sales of intangible assets under development	0.00
Purchase of intangible assets under development	0.00
Proceeds from sales of goodwill	0.00
Purchase of goodwill	0.00
Proceeds from biological assets other than bearer plants	0.00
Purchase of biological assets other than bearer plants	0.00
Proceeds from government grants	0.00
Proceeds from sales of other long-term assets	0.00
Purchase of other long-term assets	0.00
Cash advances and loans made to other parties	0.00
Cash receipts from repayment of advances and loans made to other parties	0.00
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
Dividends received	0.00
Interest received	0.00
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	0.00
Net cash flows from (used in) investing activities	3.69
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0.00



Payments from changes in ownership interests in subsidiaries	0.00
Proceeds from issuing shares	0.00
Proceeds from issuing other equity instruments	0.00
Payments to acquire or redeem entity's shares	0.00
Payments of other equity instruments	0.00
Proceeds from exercise of stock options	0.00
Proceeds from issuing debentures notes bonds etc	0.00
Proceeds from borrowings	4.45
Repayments of borrowings	0.00
Payments of finance lease liabilities	0.00
Payments of lease liabilities	0.00
Dividends paid	0.00
Interest paid	0.00
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	-0.01
Net cash flows from (used in) financing activities	4.44
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-0.15
Effect of exchange rate changes on cash and cash equivalents	
Effect of exchange rate changes on cash and cash equivalents	0.00
Net increase (decrease) in cash and cash equivalents	-0.15
Cash and cash equivalents cash flow statement at beginning of period	0.29
Cash and cash equivalents cash flow statement at end of period	0.14

For LWS KNITWEAR LIMITED

GIRISH KAPOOR
MANAGING DIRECTOR
DIN – 01870917

DATE: 14-05-2022
PLACE: LUDHIANA



RAJESH K. SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

B-XXXIV-17, BAWA COLONY, BACKSIDE GREWALZ LAL KOTHI,
HAIBOWAL KALAN, LUDHIANA- 141001 PH- 98887-68300, 98883-68330

e-mail- myselfca@gmail.com, myselfca@rediffmail.com

Firm Regn No : 013867N, PAN : AAGFR9577F, Membership No- 092948

INDEPENDENT AUDITOR'S REVIEW

To the Board of Directors
LWS KNITWEAR LIMITED
LUDHIANA

We have audited the accompanying Annual **Ind AS** Financial Results of the Company for the year and the quarter ended **31st March, 2022** of **LWS Knitwear Limited** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

The management is responsible for the preparation of these financial results and other financial information in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

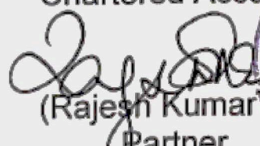
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An Audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as year to date financial results.

(i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 in this regard and,

(ii) Give true and fair view in conformity with the aforesaid **Indian Accounting Standards** and other principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and the year ended **March 31, 2022**.

For Rajesh K. Sharma & Associates
Chartered Accountants


(Rajesh Kumar Sharma)
Partner
M.No- 092948



Date : 14th of May 2022

Place : Ludhiana

UDIN NO. – 22092948AIZJSM2214

Date-14-05-2022

To
Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai


Company No. 531402

SUB: DECLARATION UNDER AMENDED REGULATION 33(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir,

I, Girish Kapoor, Managing Director of the Company give this "Declaration" that statutory auditors' have given an unmodified audit report on annual audited financial results for the year and the quarter ended 31st March. 2022.

Thanking You,
Yours faithfully,
For LWS KNITWEAR LIMITED



GIRISH KAPOOR
MANAGING DIRECTOR
DIN - 01870917